REDFORD	Township	2006 SCORE:	3	Muni Code:	82-1-080
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INDICATOR DESCRIPTION YEAR CATEGORY Score 2006 **Population** This first indicator measures population change. If a unit lost population, **Population** 48845 Growth then it scores a 1, otherwise it is assigned a 0. The estimates provided are 2000 **Population** 51622 from the U.S. Census Bureau. Note that the values for Year 2000 are not estimates but taken from the Census that year. Two-year growth periods of real taxable value for each unit are computed. Taxable Value \$1,262,922,026.00 2006 Real Taxable Units score a 1 if they demonstrate negative real growth, and a 0 if they Real Taxable Value \$1,158,018,625,32 Value Growth exhibit positive real growth. To compute real taxable value, the current year 2004 Taxable Value \$1,128,664,789.00 1.090588699 taxable value is divided by the adjusted deflator indicated to the left. Taxable Value \$1,262,922,026,00 2006 Large Real This indicator uses the same data and time lag as indicator 2. The only Real Taxable Value \$1,158,018,625,32 Taxable Value difference is that a different standard is used. For this indicator, units Decrease measuring less than -0.04 receive a 1 and others are marked 0. 2004 Taxable Value \$1,128,664,789.00 0 Standard 0.03 This indicator has no time lag and deals solely with data from within the General Fund 2006 same year. To compute this variable, general fund expenditures are divided **General Fund Expenditure** \$26,460,982.00 Expenditures as by taxable value. This is the only variable for which separate standards are **Taxable Value** \$1,262,922,026,00 a Percent of 2006 used. A standard of 0.05 is used for cities and villages and 0.01 for Taxable Value Standard 0.02 townships and counties. Units with ratios above the standard receive a 1 and those below score a 0. This variable is computed by subtracting general fund revenues from General Fund Expenditure \$26,460,982.00 2006 General Fund general fund expenditures for a given year. This figure is then divided by Operating general fund revenue. If the number that results is less than -0.01, this General Fund Revenue \$27,353,067.00 Deficit indicates a unit has a nontrivial operating deficit and this unit received a 0 0.03 score of 1. If the unit does not have a general fund operating deficit, or if this deficit is trivial, the unit is given a 0. **General Fund Expenditure** \$25,481,819.00 Prior General This indicator captures whether a unit had an operating deficit in the past 2005 **General Fund Revenue** \$25,445,382.00 Fund Operating two years. A score of 1 is assigned for each prior year in which an Deficits operating deficit had occurred. **General Fund Expenditure** \$24,932,300.00 2004 **General Fund Revenue** \$25,280,766.00 The actual variable constructed for this indicator is the general fund balance Size of General 2006 **General Fund Balance** \$9,713,346.00 as a proportion of general fund revenue. If a unit maintains a general fund **Fund Balance** balance less than 13 percent of its general fund revenue, it scores a 1. **General Fund Revenue** \$27,353,067.00 Conversely a general fund balance above the 0.13 level scores a 0. 0.36 **Fund Deficits in** If there are any fund deficits in one or more of the unit's unreserved major 2006 **Major Fund Deficit** 0 **Current or** fund balances the unit scores a one, otherwise is scores a zero. 2005 **Major Fund Deficit** Previous Year General Long-**General Long Term Debt** \$11,158,995.00 This variable is constructed by taking general long-term debt and dividing it 2006 Term Debt as a by the taxable value of the unit. Any unit with a debt to taxable value ratio Taxable Value \$1,262,922,026.00 Percent of above 6 percent is scored a 1 and those beneath it a 0. 0.01 **Taxable Value**